

Business Line-Of-Credit Program
- Term Sheet -

Target Applications:	Start-up to Medium sized businesses seeking capital for growth
Amounts:	\$150,000 to \$2,500,000
Rates:	Prime+5% of the amount in use
Pre-Payment Penalty	None
Qualifications:	Proven positive repayment history Proven business with solid industry experience Proven business history Minimum credit score No Recent Bankruptcies No current delinquencies on government loans or child support No current tax liens or judgments No collections past 30 days No additional collateral required
Other Stipulations:	Verification of Payments, first 24 months Third party escrow of payments required Continual Business Monitoring Required (fees apply)
Submittals:	Application signed by all Owners Copy of Driver's License of all Owners Copy of Credit Report, all Owners Description of business uses of the Line of Credit Business plan for next 12 months, including income statements Tax returns personal and business
Processing Fee:	Paid in advance.
\$250,000 - \$2,500,000	Minimum \$12,500 and up to 14% paid at closing
\$150,000	Minimum \$ 6,600 and up to 15% paid at closing
	Fees refunded if not completed
Process Steps:	<ol style="list-style-type: none">1. Analysis of Business Situation2. Sign Pre-Engagement Letter3. Complete Pre-qualification Application4. Submit copy of credit report (www.freecreditreport.com)5. Sign Engagement Letter6. Submit Set-up fee: \$2507. Complete and return Application, approval within 10 business days8. Access to Line of Credit 14-16 weeks after approval9. Deposit escrow and monthly monitoring required10. Remit payment monthly from checking acct or credit card